IDFC FIRST Bank Savings Account

IDFC FIRST Bank

Benefits of IDFC FIRST Bank Savings Account

Highlights

- Zero Fee Banking on all Savings Account services such as IMPS, NEFT, RTGS, ATM transactions, Debit Card, and SMS Alerts
- Get higher interest rates of up to 7.25% p.a.
- Purchase limit of ₹6 lakhs
- ATM withdrawal limit of ₹2 lakhs
- Monthly interest credits calculated on your balance
- 10% instant discount on Tata CLiQ and Myntra with debit card
- 12% discount on Yatra using your debit card
- Flat ₹75 off on Zomato, applicable on select restaurants(for orders above ₹749 on weekends) using your debit card

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Benefits of IDFC FIRST Bank Savings Account

Other

- 100% digital application
- Only bank in India to offer Zero Fee Banking on Savings Accounts
- FIRST reward points with debit card
- ₹35 lakhs free personal accident insurance cover
- ₹1 crore free air accident insurance cover
- 24x7 customer support

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Important Terms & Conditions

- You should apply for Savings Account using your ZET link
- You must be a new user to open the account
- You should not open multiple accounts using the same mobile/laptop

Eligibility Criteria Salaried

- **Age Group:** **18+ years & above**
- **Documents Required:**
    - **Identity proof:** PAN Card
    - **Address proof:** Aadhaar Card
    - **Other:** Mobile number linked with Aadhaar

Eligibility Criteria Self-employed

- **Age Group:** **18+ years & above**
- **Documents Required:**
    - **Identity proof:** PAN Card
    - **Address proof:** Aadhaar Card
    - **Other:** Mobile number linked with Aadhaar

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Other Eligibility Criteria

- Available only for new users
- Customer must be an Indian resident

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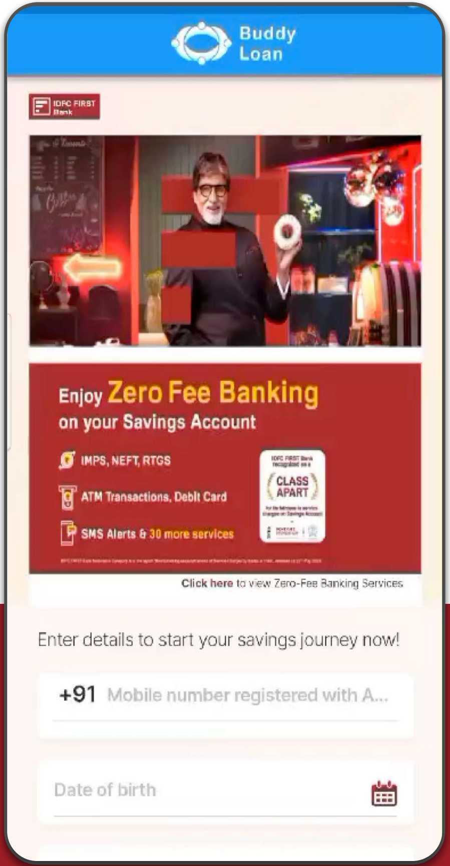
Application Process

Before we start, keep the following handy:

- Aadhaar Card
- PAN Card

Let’s start!

- Click on the link shared by your advisor and start the application process!



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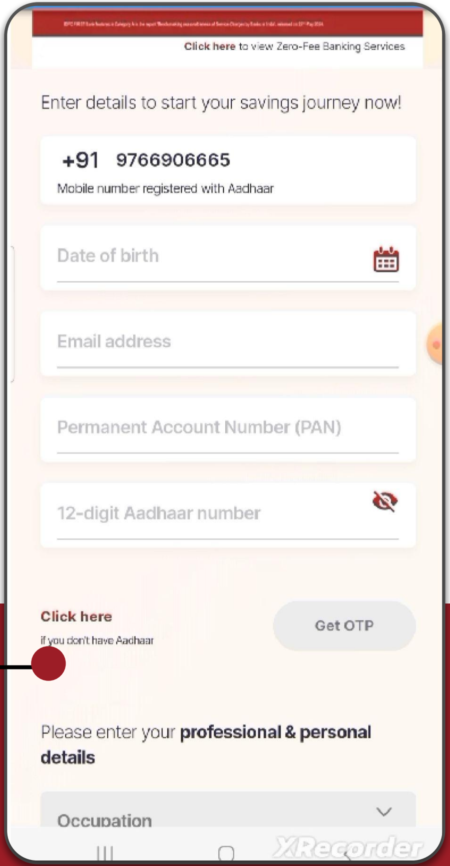

- Enter your Aadhar-linked mobile number, your date of birth, email address, PAN and Aadhar numbers and click on Get OTP. Enter the OTP sent to your number.

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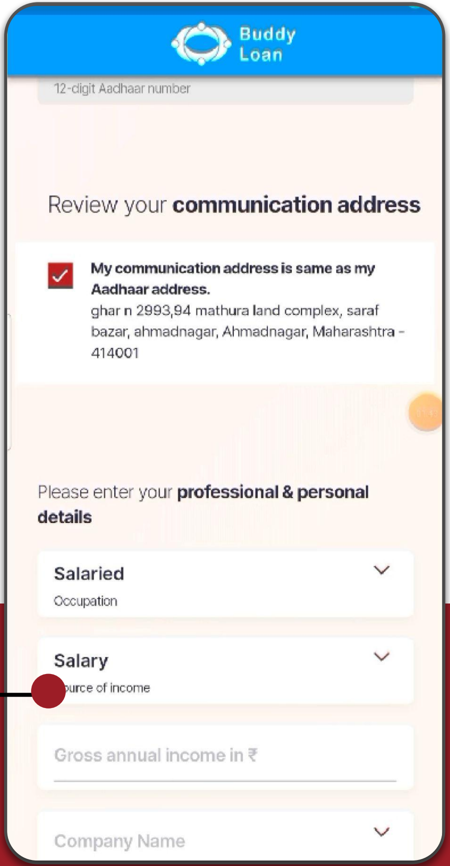
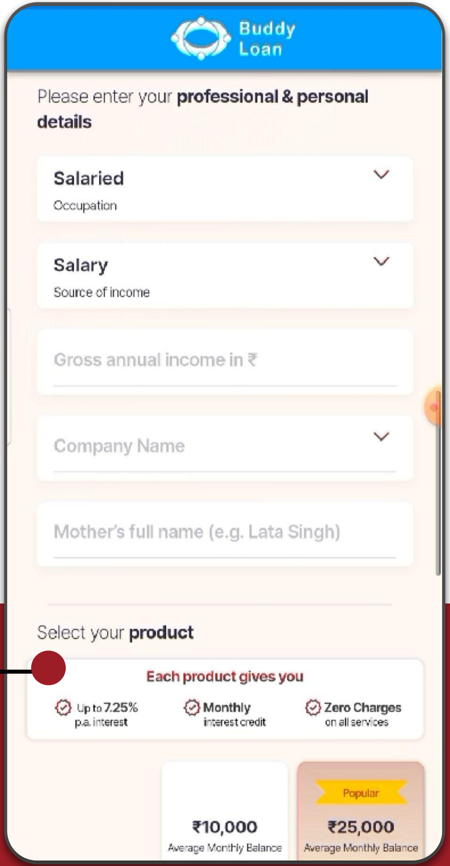
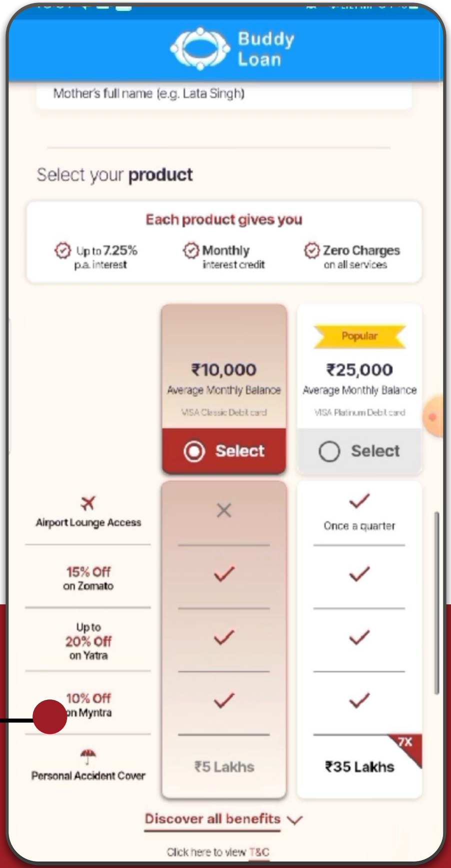


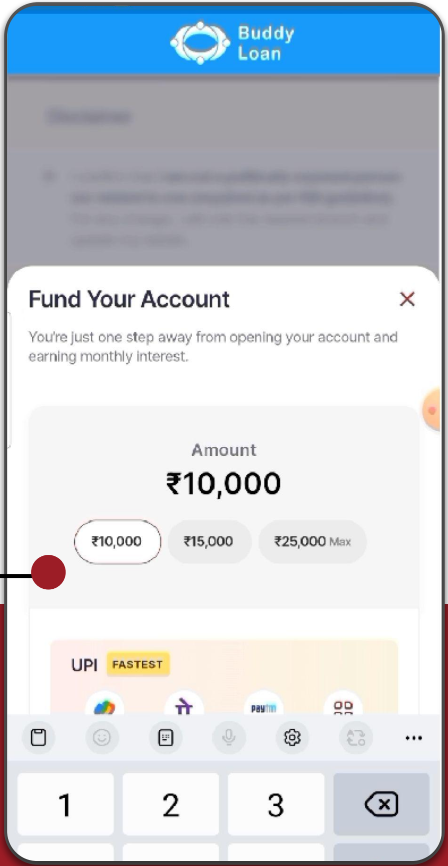
- If your communication address is the same as your Aadhar address, click on the checkbox. If not, enter your residential address.



- Continue to add your professional and personal details such as occupation type, source of income, gross annual income, company name and mother's full name.



- Select your preferred product and and view all details. Accept the T&Cs and click on "Proceed to open account".



- In the final step, add your initial funding amount to your savings account. Choose your mode of payment and complete the funding. Your account will be set up and your debit card will reach you within a few days.
- Congratulations! You can now use your IDFC FIRST Bank Savings Account!

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Help & Support FAQs

- **Who is eligible to open Savings Accounts online and offline?**

  To be eligible for IDFC FIRST Bank Savings Account, you should be above 18 years of age and belong to one of the below categories:

  - Indian citizens
  - Residents of India
  - Foreign nationals residing in India and meeting the Government of India criteria

- **What documents do I need to open a Savings Account?**

  To open an IDFC FIRST savings accounts online, you will need to provide your Aadhaar & PAN details.

Help & Support FAQs

- **What do I get on opening an IDFC FIRST Bank Savings Account?**

  After successfully opening your IDFC FIRST Bank Savings Account, you will get a personalized cheque book and your Debit Card.

- **How does the Monthly Interest Credits feature work and how will I benefit from it?**

  With an IDFC FIRST Bank Savings Account, experience the joy of earning Monthly Interest Credits on your Savings Account. You earn 'interest on interest' with the power of monthly compounding. A monthly compounding interest payout is better for you than a Quarterly interest payout because when you get interest credit in Month 1, the interest for Month 2 is paid on your opening balance + interest received in Month 1 and so on. So, you earn more on your savings!

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Help & Support FAQs

- **What does the Zero Charges feature mean?**

  With IDFC FIRST Bank Savings Account you pay ZERO charges on all commonly used Savings Account services like IMPS, NEFT, RTGS, ATM transactions, Cash transactions, chequebook issuance, SMS alerts and more.

- **What are the charges and the Average Monthly Balance associated with the IDFC FIRST Bank Savings Account?**

  The Average Monthly Balance (AMB) you need to maintain in your IDFC FIRST Bank Savings Account would depend on the account variant you have opted for. View the full list of charges here: https://www.idfcfirstbank.com/personal-banking/accounts/savings-account/fees-and-charges

- **Can I open a joint Savings Account at IDFC FIRST Bank?**

  Yes, you can open an IDFC FIRST Bank Savings Account in joint mode of operation by visiting your nearest branch.

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Congratulations!

You can now use your IDFC FIRST Bank Savings Account!